

RETIREMENT INCENTIVE AGREEMENT

This Agreement is made by and between Shannon Riley, hereinafter referred to as “Riley,” and Weber County, hereinafter referred to as “County,” with Riley and County referred to as “Parties.”

RECITALS

The parties recite and declare:

WHEREAS, Riley retired from Weber County in accordance with the state’s retirement program on August 16, 2020; and

WHEREAS, the Department of Human Resources has calculated the pay-outs and benefits Riley is entitled to under the terms of the retirement and leave policies;

NOW THEREFORE, in consideration of the mutual covenants and agreements contained herein, County and Riley hereby mutually agree and undertake as follows:

SECTION ONE AGREEMENT PERIOD

This Agreement shall be effective from the date executed by the Parties hereto and continue until terminated according to the terms specified herein.

SECTION TWO EMPLOYMENT STATUS

Riley’s employment with Weber County terminated effective at 5 p.m. on August 16, 2020. Riley is no longer a county employee and is not entitled to any of the benefits of employment except as specified in this Agreement. Riley may be eligible for re-employment with the County only in accordance with state law, retirement regulations, county ordinances and policies.

SECTION THREE RETIREMENT BENEFITS

- A. Riley will be paid the amounts specified in paragraphs B through D subsequent to her retirement based on calculations made by the Department of Human Resources through August 16, 2020.
- B. Riley will be paid the vacation leave in her account of approximately 159.15 hours or \$5,664.15.
- C. Riley will be paid the sick leave in her account of approximately 209.51 hours or \$7,456.46.
- D. Riley will also be paid her grandfathered leave in the amount of \$16,035.67.

E. Riley may also receive up to 60 months of health and dental coverage pursuant to the County's retirement policy, subject to the following conditions and limitations:

- (i) The County shall pay an amount no more than it pays for Riley's insurance as of August 16, 2020, which was \$376.20 per month. As insurance costs rise, Riley shall be responsible to pay any amount over the \$376.20 per month. Further, Riley understands that if county employees are required to participate in the cost of insurance at any time this Agreement is in effect, Riley shall be required to share in the same percentage for coverage as county employees, even if such sharing reduces the County's commitment below the \$376.20 per month. Shared costs shall be in addition to any increase in cost of coverage over the \$376.20 per month. For example, if single insurance coverage costs \$400 in 2021, Riley shall be required to pay any shared premium in addition to the difference between \$376.20 and \$400(\$23.80). Monthly premiums payments are made to National Benefits Services (NBS). Payment is due on the first day of the month for that month's insurance premiums. If no payment is received after a 30-day grace period, NBS will terminate their insurance on the next day. As an example, a retiree's July insurance premiums are due to be paid on July 1st. If no payment is received by July 30th their insurance is terminated on July 31st. If no payment is received after a 30-day grace period, NBS will terminate insurance coverage on the next day. As an example, a retiree's July insurance premiums are due on July 1st. If no payment is received by July 30th, insurance coverage will be terminated on July 31st. Retiree is responsible to timely pay his/her portion of monthly premiums in order to avoid coverage termination.
- (ii) Riley agrees that if at any time she becomes eligible for insurance coverage through other employment, including re-employment with Weber County, which provides health insurance coverage for a cost to Riley of no more than \$200 per month, the County's obligation for the above referenced 60 months of health and dental coverage under this Agreement is fully and completely terminated. Riley agrees to notify the County immediately if Riley becomes eligible for coverage under other employment. If Riley fails to notify the County within 30 days of eligibility, she hereby agrees to reimburse the County for the total cost of coverage the County has paid on Riley's behalf during any time she was eligible for other insurance.
- (iii) This Agreement shall terminate at the end of the five year coverage period.

**SECTION FOUR
MISCELLANEOUS**

- A. Amendments. This Agreement may be amended in whole or in part at any time by the parties by a written amendment approved and signed by the parties.

- B. Authorization. The individuals signing this agreement on behalf of the parties confirm that they are the duly authorized representatives of the parties and are lawfully enabled to sign this agreement on behalf of the parties.
- C. Captions and Headings. The captions and headings herein are for convenience of reference only and in no way define, limit or describe the scope or intent of any sections or provisions of this Agreement.
- D. Counterparts. This Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one of the same instrument.
- E. Entire Agreement. This Agreement contains the entire agreement between the parties, and no statement, promises or inducements made by either party or agents for either party that are not contained in this written agreement shall be binding or valid.
- F. Governing Laws. It is understood and agreed by the parties hereto, that this Agreement shall be governed by the laws of the State of Utah.

DATED this ____ day of August, 2020.

BOARD OF COUNTY COMMISSIONERS
OF WEBER COUNTY

By _____
Gage Froerer, Chair

Commissioner Froerer voted _____
Commissioner Harvey voted _____
Commissioner Jenkins voted _____

ATTEST:

Ricky Hatch, CPA
Weber County Clerk/Auditor

Human Resources
Date: _____

Shannon Riley
Date: _____