

MINUTES
COMMUNITY REINVESTMENT AGENCY OF WEBER COUNTY

Tuesday, July 11th, 2023 – 9:47 a.m.
Weber Center, 2380 Washington Blvd., Ogden, UT

In accordance with the requirements of Utah Code Section 52-4-203, the County Clerk records in the minutes the names of all persons who speak at a County Commission meeting and the substance "in brief" of their comments. Such statements may include opinion or purported facts. The county does not verify the accuracy or truth of any statement but includes it as part of the record pursuant to State law.

BOARD MEMBERS PRESENT: Weber County Commissioners James "Jim" H. Harvey, Gage Froerer, and Sharon Bolos.

OTHERS PRESENT: Ricky Hatch, County Clerk/Auditor; Chris Crockett, Deputy County Attorney; Craig Brandt, of the Clerk/Auditor's Office, who took minutes.

A. CALL TO ORDER – COMMISSIONER HARVEY

B. CONSENT ITEMS:

1. Approve minutes for CRA meeting held May 9th, 2023.
Commissioner Bolos moved to approve the consent items; Commissioner Froerer seconded.
Commissioner Froerer – aye; Commissioner Harvey – aye; Chair Bolos – aye

C. PUBLIC COMMENTS: NONE.

D. ACTION ITEMS:

1. **APPROVAL OF AN INTER-LOCAL AGREEMENT BY AND BETWEEN THE COMMUNITY REINVESTMENT AGENCY OF WEBER COUNTY AND WEBER COUNTY REGARDING THE CHROMALOX REINVESTMENT PROJECT AREA.**

Stephanie Russell (Economic Development Director): This first presentation is for the Chromalox Tax Increment Finance that's to be run through our Community Reinvestment Agency. We are at the point in the process where we are talking to the fire and school districts to get interlocals set up with them. Terms and conditions are for 70% at 15 years with a cap not to exceed \$55k. Once in place, we can finish the interlocals with the school district and fire district after which we can proceed with creation of the associated CRA.

Commissioner Froerer moved to approve the Inter-local Agreement with Weber County regarding the Chromalox Reinvestment Project Area; Commissioner Bolos seconded.
Commissioner Froerer – aye; Commissioner Harvey – aye; Chair Bolos – aye

2. **APPROVAL OF AN INTER-LOCAL AGREEMENT BY AND BETWEEN THE COMMUNITY REINVESTMENT AGENCY OF WEBER COUNTY AND WEBER COUNTY REGARDING THE PROMONTORY COMMERCE CENTER PROJECT AREA.**

Stephanie Russell (Economic Development Director): Promontory Commerce Center project has been in work for almost a year. They are looking to enter into an agreement for 85% at 25 years not to exceed \$28M with a trigger date of January 1st, 2025.

Commissioner Froerer moved to approve the Inter-local Agreement with Weber County regarding the Promontory Commerce Center Project Area; Commissioner Bolos seconded.
Commissioner Froerer – aye; Commissioner Harvey – aye; Chair Bolos – aye

E. ADJOURN

Commissioner Bolos moved to adjourn at 9:51 a.m.; Commissioner Froerer seconded.
Commissioner Froerer – aye; Commissioner Harvey – aye; Chair Bolos – aye

Attest:

Sharon Bolos, Chair, Community
Reinvestment Agency of Weber County

Ricky D. Hatch, CPA
Weber County Clerk/Auditor